

SYSTEM AND METHOD FOR FACILITATING TRADES FOR BONUS ACTIVITY IN GAMING SYSTEMS

This application is a continuation-in-part of Application No. 09/839,340, filed April 20, 2001, the content of which is incorporated herein by reference in its entirety.

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FIELD OF THE INVENTION

This invention relates in general to gaming devices, and more particularly to a method and apparatus for affording gaming device participants with selectable options to effect trades of payout and other participant credit accumulation for altering the odds of entering bonus activities.

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BACKGROUND OF THE INVENTION

Gaming devices such as slot machines have been in use in the U.S. for over a century. The earliest slot machines originally paid out in cigars and chewing gum. Remnants of the early slot machines are manifested in the traditional "fruit" symbols such as cherries, lemons, oranges, etc., which represent the original flavors of gum. Notwithstanding the similarity of the symbols and reels associated with the slot machines of both today and yesteryear, modern day slot machine implementations are markedly different than their mechanical ancestors. This dramatic implementation disparity results primarily from the advent of computers and video capabilities.

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Pure chance gaming devices such as slot machines have proved wildly popular, and in recent years have rivaled and even surpassed their once untouchable table game counterparts. One reason for this popularity is the increase in innovation, and the recognition of the need for human stimulation. While true that a primary motivator for people to play gaming devices is the chance to win monetary or other prizes (in the case of legalized gambling), the intrigue and excitement of playing these newly created machines lures people as well. It is therefore important in the gaming industry that innovative gaming devices continue to be rolled out to the playing public.

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Commonly referred to as one-armed bandits, the goal of slot machines is to spin the reels so that the symbols on all reels line up on the *payline* in a winning combination. For multi-lined paylines, a coin or other token may be played for any one or more of the available paylines, and each of the paylines may provide a winning payout. When this occurs, the slot machine pays out according to the payoff table posted on the slot machine. The payoff table informs players of the winning symbol combinations for that machine, and what each combination pays based on the number of coins allocated for the spin. If a winning combination occurs, the machine releases money or tokens into a payout chute, or may award the winning amount onto a credit meter for the player. For example, if a player initially wagered three coins and that player won a high payout, that player may receive fifty coins of the same denomination in return, or may receive fifty credits for continued play.

It is a continual effort to try to find ways to attract and captivate players in playing gaming machines, such as slot games. One such manner of stimulating interest and heightening excitement has been through the use of “bonus” events. Bonus events or games are used to attract and keep players at a gaming machine. A bonus game is typically an additional gaming reel or machine, or a random selection device, that is enabled by a bonus qualifying signal from an underlying or primary gaming machine. Generally, a predetermined prize-winning combination of symbols in an underlying or primary game may result in the player being awarded one or more bonus games. Often the bonus event has a much higher probability of winning, thereby instilling a great interest by players in being awarded bonus events.

There are various known secondary or “bonus” events known in the art. One such bonus event allows the player to depress a bonus spin button to allow the player one or more “free spins” in which a winning payout may be made. Alternatively, additional, discrete bonus reels may be used for the bonus event. In such case, a particular symbol on any one or more of the reels which is stopped on a winning line may result in a winning payout. The reels may be controllable in a bonus play, unlike the underlying primary gaming play. For example, the reels may be individually stopped, and/or the reels may be rotated slower to allow the player to attempt to stop the reel such that the prize-winning symbol stops on the win line. In another example, a bonus event for a video slot machine may have a

second screen where the player is rewarded with a bonus game, such as allowing the player to pick one of five different items on the second screen, and the selected item reveals a value won by the player. In recent times, bonus events have become quite extravagant, sometimes leading the player through video animations that provide visual and audio entertainment while providing clever ways in which the participant can receive payouts of varying quantities. After engaging in the bonus event, play resumes in the underlying, primary gaming machine.

Due to the entertainment, excitement and heightened potential for reaping monetary rewards, participants yearn to reach the bonus rounds. Traditionally, this has been the intent of bonus events, to tantalize the participant into continued play to reach the prize of a bonus round. However, the advancement of video gaming devices and sophistication of bonus event activities may have, to many participants, made reaching the bonus round even a greater priority than anticipated. A potential exists for disappointment or frustration by participants of a gaming device that either fails to employ bonus activities, or causes the participant to wait too long before presenting the participant with the more exciting bonus activities.

The present invention recognizes the strong desirability of bonus activities in today's gaming industry, and addresses the need to attract and hold participants' interest through heightened bonus round activity. Accordingly, the present invention addresses the current need in the gaming industry for a manner of augmenting bonus round activities of gaming devices, by establishing a participant-controlled barter system for improving or otherwise altering the odds of reaching and/or engaging in bonus activity. Thus, the present invention fulfills the aforementioned and other shortcomings of the prior art, and offers a variety of advantages over prior art gaming approaches.

SUMMARY OF THE INVENTION

To overcome limitations in the prior art described above, and to overcome other limitations that will become apparent upon reading and understanding the present specification, the invention provides a system and method for affording gaming participants with selectable options to effect trades of payout, participant credit accumulation, or other participant gaming assets for altering the odds of engaging in gaming bonus activities.

In accordance with one embodiment of the invention, a method is provided for facilitating participation in a gaming activity that includes at least a standard gaming activity and at least one bonus activity. An indication to trade player assets for altering the odds of receiving at least one bonus activity is received. An identification of a trade value offered by the player is received, where the trade value includes at least a portion of the player assets. The trade is executed by accepting the trade value offered by the player, and in response altering the odds for providing bonus activity to the player. The player is presented with a chance to participate in the bonus activity at the altered odds.

In accordance with another embodiment, a method is provided for facilitating participation in a gaming activity that includes at least a standard gaming activity and at least one bonus activity. An indication is received to trade player assets for an increased chance of being awarded a bonus activity relative to the chance of being awarded the bonus activity during participation in the standard gaming activity. An identification of a trade value offered by the player is received, where the trade value includes at least a portion of the player assets. The trade is executed by accepting the trade value offered by the player and presenting the player with the increased chance of being awarded the bonus activity.

In more particular embodiments of such a method, the player is presented with a direct chance to participate in the bonus activity that is independent of participation in the standard gaming activity. In a more particular embodiment, the player is presented with a direct chance having odds dependent on an amount of the trade value offered by the player. In another embodiment, the player is presented with increased odds of reaching the bonus activity in connection with participation in the standard gaming activity. In a more particular embodiment, the player is presented with increased odds dependent on an amount of the trade value offered by the player.

In another embodiment of the invention, a method is provided for participating in a gaming activity having at least a standard mode of play and a bonus mode of play. The method includes the player participating in the standard mode of play, and initiating a trade of gaming assets for an increase in the odds of engaging in a bonus event(s) associated with the bonus mode. A trade amount is identified from the participant's gaming assets in which to trade for the increased odds of engaging in the bonus event. The trade amount is surrendered in return for receiving the increased odds of engaging in the bonus event.

According to another embodiment of the invention, a casino gaming apparatus hosting a gaming activity having at least a standard mode of play and a bonus mode of play is provided. The casino gaming apparatus includes a user interface to allow player input of a trade notification, while in the standard mode of play, to trade player assets for an increased chance of attaining at least one bonus event associated with the bonus mode of play. The casino gaming apparatus also includes a processor configured to execute the trade by accepting a traded portion of the player assets, and in response increasing the odds for the player to attain the bonus event relative to the odds for the player to attain the bonus event in connection with the standard mode of play where no trade is executed.

In accordance with another embodiment of the invention, a method is provided for facilitating participation in a gaming activity event having at least a standard mode of play and a bonus mode of play. The method includes awarding an increase in the odds of receiving a bonus event through player participation in the standard mode of play. An indication is received to trade the awarded increase in the odds of receiving the bonus event for a payout amount. The trade is executed by disallowing the increased chance of participating in the bonus event, and awarding the payout amount to the player.

These and various other advantages and features of novelty which characterize the invention are pointed out with particularity in the claims annexed hereto and form a part hereof. However, for a better understanding of the invention, its advantages, and the objects obtained by its use, reference should be made to the drawings which form a further part hereof, and to accompanying descriptive matter, in which there are illustrated and described specific examples of a method and apparatus in accordance with the invention.

BRIEF DESCRIPTION OF THE DRAWINGS

The invention is described in connection with the embodiments illustrated in the following diagrams.

FIG. 1 is a flow diagram illustrating one embodiment of a method for
5 facilitating trade-for-bonus gaming features;

FIG. 2 is a flow diagram of an embodiment where the participant is presented with the option to trade a pending payout amount for a bonus activity;

FIG. 3 illustrates a more specific embodiment of a method for facilitating trade-for-bonus gaming features;

10 FIGs. 4 and 5 are flow diagrams illustrating embodiments of methods in which a user engages in trade-for-bonus gaming activity;

FIG. 6 is a flow diagram of an embodiment in which a user engages in trade-for-bonus gaming activity in connection with participation in a slot machine;

FIG. 7 is an embodiment of a casino-style gaming device;

15 FIG. 8 is a block diagram illustrating user interface embodiments in which the user can accomplish the trade-for-bonus features;

FIG. 9 is an illustration representing a variety of options available in connection with the trade-for-bonus feature;

20 FIG. 10 is a flow diagram illustrating one embodiment of a method for facilitating trade-for-gaming bonus features in accordance with the present invention;

FIG. 11 is a flow diagram illustrating embodiments of methods in which a user engages in trade-for-gaming bonus activity in accordance with the present invention;

FIG. 12 illustrates an embodiment of a casino-style gaming device in which the principles of the present invention may be applied;

25 FIG. 13 is a block diagram of a representative computing structure that can be used in connection with electronic gaming machines, computers, or other computer-implemented devices;

FIG. 14 is a flow diagram illustrating one embodiment of a method in which a bonus event may be traded for a known payout amount; and

FIG. 15 is a flow diagram illustrating one embodiment of a method in which increased odds for a bonus event may be traded for a known payout amount.

DETAILED DESCRIPTION OF THE ILLUSTRATED EMBODIMENTS

5 In the following description of the invention, reference is made to the accompanying drawings which form a part hereof, and in which is shown by way of illustration the specific embodiment in which the invention may be practiced. It is to be understood that other embodiments may be utilized, as structural and operational changes may be made without departing from the scope of the present invention.

10 Generally, the present invention is directed to a method and apparatus for trading participant gaming assets for improving or otherwise altering the odds of reaching bonus event activity. Bonus activity is a gaming event that is auxiliary to the standard play mode of the gaming device. Conventionally, bonus activity occurs automatically, in response to a specific occurrence related to the standard gaming activity at a pre-defined probability.

15 The present invention, on the other hand, provides a way for participants to increase the probability of reaching bonus rounds through some measure of participant control. For example, if a gaming machine player wins a certain quantity of credits in connection with a standard play payout, the player may choose to surrender the payout through a trade for the opportunity to increase the odds of participating in a bonus round. The invention includes an

20 indication of a decision by the player to trade credits for the opportunity to change the odds of reaching bonus activity, and to surrender those credits through execution of the trade. In return, the player is provided with a better chance of engaging in bonus activity than had the player not made the trade. Payout results are provided based on whether the player wins the chance to participate in the bonus activity, and the results of such bonus activity. In this

25 manner, the player can essentially bypass the normal odds of reaching a bonus round(s) by trading player assets for increased odds of reaching a bonus round(s).

 The present invention, as described more fully below, is applicable to a variety of gaming activities that are played on a gaming machine, including slot games such as reel slots and video slots, electronic poker and other electronic card games, keno, craps, dice,

30 roulette, etc. The present invention is, however, described in large part in the present

description in terms of slot machines to provide an understanding of the invention. For example, in the context of slot games/machines, the present invention allows slot game participants to trade payouts, accumulated credits or other player assets for an improved chance of engaging in bonus events. In this manner, the player can reach bonus rounds
5 sooner and/or more frequently, circumvent the lower odds otherwise associated with reaching such bonus events, and reduce the amount of standard slot game play that would otherwise be statistically required to reach such bonus events. While the invention is particularly advantageous in the context of slot machines, and while a description in terms of slot machines facilitates an understanding of the invention, the invention is equally applicable to
10 other gaming activities of chance as will be readily apparent to those of skill in the art from the description provided herein.

These increased odds may be realized in numerous manners in accordance with the present invention. For example, a trade-for-bonus activity may be realized by way of a direct presentation of a chance to win bonus activity, independent of the
15 primary/standard gaming activity, such as a 1:4, 1:5, or other particular odds ratio which may or may not be proportional or otherwise related to the trade amount. In such a case, a participant may be notified in connection with the trade activity whether or not the participant has succeeded in reaching the “traded for” bonus activity. As another example, trade-for-bonus activity may be realized by increasing the likelihood of reaching a bonus event through
20 participation in the primary/standard gaming activity. In such a case, a trade may result in better odds of reaching a bonus event(s) during the next N plays of the primary gaming activity. More particularly, such an embodiment may change the odds of reaching the bonus round from 200:1 to, for example, 20:1 for the next three primary gaming events (e.g., paylines in the context of slot games) where the participant traded ten credits.

25 FIG. 1 is a diagram illustrating one embodiment of a method for facilitating trade-for-bonus gaming features. A notification, such as a player request, is received at a gaming device such as a slot machine, as shown at block 100. The player request received is a request to trade player gaming assets for bonus activity. Player gaming assets include payouts currently won by the participant, credits accumulated by the participant, and other
30 gaming assets capable of accumulating credits such as coins, credit, coupons, tokens, etc.

The notification to initiate the trade-for-bonus feature may be initially prompted by the system in response to an occurrence during standard gaming activity. The notification may also be originally initiated by the participant, who will know when and how a request to trade for a bonus may be carried out due to the presence of trading “rules” which may be presented or otherwise available via the gaming apparatus itself. In any case, many embodiments of the present invention require that the participant take some action, whether initial action or in response to a gaming machine prompt that may be facilitated through a user interface. For example, the user may press a button on a slot machine, touch a segment of a touch-screen, enter text, enter voice commands, or other known user entry methodology. In a more specific example, a user can press a button for “Trade,” “Trade-For-Bonus,” or the like on a slot machine, which readies the slot machine for play in accordance with the invention.

A gaming system in which the participant makes such a request is one that includes at least one standard gaming activity, and at least one bonus activity. For example, in the context of slot machines, a standard gaming activity includes the normal slot game in which the participant places a wager, initiates spinning the slot game reels, and collecting payouts upon the occurrence of one of a plurality of predetermined winning symbol combinations. A bonus activity is an activity different from the standard gaming activity, which generally only occurs at certain times. In other words, where the standard gaming activity is the gaming activity that is presented to the participant automatically in connection with play of the gaming device, a bonus activity is not automatically presented to the participant. Rather, the bonus activity generally is a special occurrence awarded to the participant for an occurrence resulting from standard gaming play. For example, a bonus event may be awarded to a slot game participant if a resulting symbol combination occurring during standard slot game activity corresponds to a symbol combination determined in advance to result in a bonus event award. Bonus events are typically used to attract and keep players at a gaming machine, and typically involve an additional gaming reel or machine, or a random selection device, that is enabled by a bonus qualifying signal from an underlying or primary gaming activity. Generally, a predetermined combination of symbols in an underlying game may result in the player being awarded one or more bonus games. Often the

bonus event has a much higher probability of winning, thereby instilling a great interest by players in being awarded bonus events. As is described more fully below, the present invention allows the participant to have a level of control pertaining to participation in bonus activities, and in some instances allows the participant to engage in bonus activity that would otherwise be unavailable to the participant through standard gaming play. In still other embodiments, the participant may simply bypass part or all of the standard gaming activity and opt to trade player gaming assets for bonus activity.

Returning to FIG. 1, an identification of a trade value offered by the player is received. In this embodiment, the participant identifies an amount in which to trade for a bonus event, as seen at block 102. For example, the participant may have just won a payout during standard gaming play, and opts to trade a portion of that payout for a bonus round. In one embodiment, any part up to all of the payout may be used as the participant's "trade value." This depends on the particular embodiment in which the trading activity occurs. For example, in one embodiment, a minimum payout must be received during standard play in order to trade for a bonus event, such as a payout of sixty credits. In such an example, if the minimum required payout amount to trade is fifty credits, the participant can opt for the trade by identifying fifty credits, or may opt to use some number of credits between the minimum requirement of fifty credits and all sixty credits. The bonus round can adjust its payout amount, or payout frequency, depending on the trade value provided by the participant.

Another embodiment of the participant providing a trade value to be received 102 is where the participant decides to trade an amount of his/her accumulated credits for a bonus event. Again, there may be a minimum amount of credits that must be traded to reach a bonus event, and/or there may be different trade values that present the participant with different bonus events. For example, trading fifty credits may allow the user access to just one predetermined bonus event, but trading one hundred credits may allow the user to choose between a plurality of different bonus activities.

Other embodiments include fixed trade values. For example, the trade value offered by the player may be fixed, such that the participant need not take any explicit action, but rather the system automatically knows what the trade value is to be. Such an example would be where the participant opts to trade a payout amount for a bonus activity, yet all of

the payout is automatically traded for the bonus activity. In another embodiment, the participant is allowed to choose between a plurality of bonus events, where some or all of these bonus events have the same trade value such that any one (or more) of the plurality of bonus activities may be acquired through a certain trade value (e.g., fifty credits can be traded for any one of five bonus activities - the participant is allowed to choose). This can be implemented whether or not the selectable bonus events have equivalent trade values. For example, The participant may opt to select a bonus event and trade one hundred credits, or may opt to select a different bonus event having a trade value of fifty credits and trade for either one or two of the bonus events.

In one embodiment, the gaming system has trade rules. For example, a minimum number of credits may be required to make a trade, whether the credits come from a current payout, an accumulated credit total, newly deposited monies, etc. The system determines 104 whether to accept the trade value offered by the participant. If, for example, a trade rule required that a minimum of fifty credits was required, then a determination 104 is made as to whether the trade value identified is equal or greater than the requisite fifty credits. Other trade rules may be applied and checked for compliance at decision block 104, or alternatively no trade rules may be used at all. For example, where no trade rules apply, even one credit may be traded for a bonus event, however this would require manipulation of the bonus payout amount, and/or bonus payout frequency, in order to accommodate varying trade values identified by the participant.

If the trade value is not accepted, and the user has not canceled as determined at decision block 106, a message may be provided to the participant and a new trade value may be identified by the participant for receipt 102 by the system. If the user decided to cancel, the attempt for a trade-for-bonus may simply end, thereby allowing the user to continue with standard gaming activity, cash out, etc. If the trade value is accepted, the participant is presented with a bonus activity as seen at block 108, and the participant is allowed 110 to participant in the bonus activity as a result of the trade. Payout results are then provided 112 according to the results of the player's participation in the bonus activity.

A particularly useful embodiment is illustrated in the flow diagram of FIG. 2.

This embodiment presents a method for facilitating trade-for-bonus gaming features in

accordance with the embodiment of FIG. 1. However, in the embodiment of FIG. 2, the participant is presented with the option to trade a pending payout amount for a bonus activity.

More particularly, one or more gaming results may be determined in advance to trigger a trade-for-bonus option. For example, in a video poker context, hands equal or greater than a predetermined result of a “straight” may be chosen to provide a trading option. In a slot machine example, any combination paying out over a predetermined amount may be chosen as the triggering event to allow trades, or alternatively any one or more particular symbol combinations may be the triggering events. For example, three oranges may provide a payout amount to the participant, but may also present the participant with the option to trade that pending payout for a bonus activity. In the example of FIG. 2, block 200 represents the occurrence of such a predetermined symbol combination, or other gaming result depending on the particular gaming activity played.

When the predetermined gaming result occurs, the player is presented with an option to retain the payout associated with that predetermined gaming result, or to trade the payout for a bonus event. An indication from the participant as to whether the participant intends to retain the payout or trade for the bonus is received. If the participant decided not to trade for a bonus as determined at decision block 206, the standard payout is provided. Otherwise, a trade value offered by the participant is received (or recognized as a default value). If the trade value is not accepted, a new trade value may be offered if the participant does not cancel. If the trade value is accepted, the participant is presented with a bonus activity, and allowed to participate in the bonus activity as shown at block 218. Payout results are then provided 220 according to the results of the player’s participation in the bonus activity.

FIG. 3 illustrates yet another embodiment of a method for facilitating a trade-for-bonus feature. The participant engages in standard gaming activity as shown at block 300. Standard gaming activity represents the default gaming activity(s) that may be played on a gaming device. For example, a standard gaming activity on a slot machine involves placing wagers on one or more paylines, causing the mechanical or video reels to spin, and viewing results and collecting payouts based on the state of the paylines when the reels come to rest.

A signal from the participant may be received 302 via a user interface (UI), where the signal is a request to trade the participant's gaming assets for bonus activity. As earlier described, participant entry of information may be accomplished through any type of user interface, including pressing a button on a gaming machine, touching a segment of a touch-screen, entering text, entering voice commands, or other known user entry methodology.

While one embodiment involves designating a bonus activity for play by the trading participant, other embodiments include providing the participant with options as to the bonus activity(s) to be played. In such embodiments, a user selection indication of the desired bonus activity is received 304. A trade value offered by the player may also be received 306 via a UI signal. If the trade value does not meet a minimum required value for desired bonus activity as determined at decision block 308, it is determined 310 whether the participant decided to change the trade value, and if so, a new UI signal of the trade value offered by the participant can be received 306.

The participant may also decide to change the bonus event selection, which is determined as shown at decision block 312. If it is determined that the participant has decided to change the bonus event selection, the new user selection of the desired bonus activity is received 304. If the trade value did not meet the minimum required value, and it is determined that the participant did not want to change the trade value or the bonus event selection, it is determined 314 whether the participant would like to resume standard play. If so, the participant again engages 300 in standard gaming activity. Otherwise, play ends.

Again, one embodiment involves no receipt of a signal by the participant as to the trade value. The trade value in some instances is fixed (such as X credits), or is determined through a default condition (such as defaulting to a pending payout amount). In such embodiments, no particular trade value would be offered by the participant. If the trade value meets the minimum required value for the desired bonus activity as determined at decision block 308, or if the trade value is not within the control of the participant (thereby known to the system to be an acceptable trade value), the desired bonus activity is presented 316 to the participant.

In gaming systems, a degree of chance is always a factor, requiring some sort of random selection techniques to provide fairness. In one embodiment, a random number generator (RNG) is used. RNGs are well-known in the art, and may be implemented using hardware, software operable in connection with a processor, or some combination of hardware and software. In the case of an electronic video slot machine, the random number generation (RNG) module “spins” the electronic reels in accordance with predetermined, pseudo-random, statistical probabilities. Once the bonus activity is presented to the participant, the participant can engage in the bonus activity, causing the RNG module to carry out the gaming event as depicted at block 318.

In accordance with the RNG module, it is determined 320 whether the bonus event was a winning event. If so, a payout resulting from participation in the bonus event is distributed 322, and it is determined 326 whether the participant would like to continue play. If it is not a winning event, the payout result equals zero, and it is determined 326 whether the participant would like to continue play. If continued play is desired, the participant again engages 300 in standard gaming activity. Otherwise, play ends.

Referring now to FIG. 4, a flow diagram is provided illustrating an embodiment of a method in which a user engages in trade-for-bonus gaming activity. The participant accumulates credits as shown at block 400. This may involve one or any combination of accumulating credits through past or currently-pending winning payouts, adding coins, credits, coupons, tokens, etc., or other manners of accumulating credits.

The participant opts to trade participant gaming assets for bonus activity as shown at block 402, and appropriates 404 a number of credits to trade for the bonus activity. This “appropriation” of credits by the participant may be explicitly entered by the participant via a user interface, or may be a number of credits previously “agreed upon,” a default value, etc. The participant may initiate 406 execution of the trade, such as by inputting a response to an option to trade for a bonus, by inputting the number of credits appropriated to the trade, by asserting a specific user interface button to initiate execution of the trade, or the like. The player is then allowed to participate 408 in the bonus activity as a result of executing a trade of player gaming assets for the bonus activity. The payout, if any, is collected 410, where the payout results from participation in the bonus activity.

FIG. 5 is a flow diagram of another embodiment of a method in which a user engages in trade-for-bonus gaming activity. The user engages 500 in standard play of the gaming activity. This may include slot games, video poker and other electronic card games, keno, craps, dice, roulette, etc. The present invention may be used in connection with any electronic gaming system in which a bonus event may be incorporated.

The participant decides 502 whether or not to trade for a bonus. This decision may initiated on the participant's own volition, or may be initiated by an occurrence during the standard gaming activity. In any event, the participant decides 502 whether or not to effect a trade. If not, the participant may choose 504 to end play, or alternatively may choose 504 to resume standard play as illustrated at block 500.

If the participant chooses to trade for a bonus event, the participant may initiate the trade-for-bonus function as shown at block 506. As described above, initiation of the trade-for-bonus function may alternatively be initiated by the system in response to the participant accepting an option to trade presented by the system. A number of credits for the bonus event trade may be appropriated 508. Those credits appropriated for the bonus event trade are then surrendered 510 in order for the participant to be allowed to participate 512 in the bonus activity. The payout resulting from participation in the bonus activity, if any, is collected 514 by the participant. The participant may choose 504 to discontinue further play, or to continue to engage 500 in standard play.

FIG. 6 is a flow diagram of a more particular embodiment in which a user engages in trade-for-bonus gaming activity in connection with participation in a slot machine. The user engages 600 in standard slot machine play that includes initiating spinning the slot game reels, and collecting payouts upon the occurrence of a predetermined winning symbol combination. If a predetermined symbol combination occurs as determined at decision block 602, the participant may opt 606 to trade for a bonus. If no predetermined symbol combination occurs during standard play, the participant may decide 604 to terminate play, or alternatively may continue to engage 600 in standard slot game play.

If the participant decides 606 not to trade for a bonus event, the participant accepts 608 the standard payout that applies for the particular symbol combination. In this case, the participant decided not to trade the pending payout amount from the occurrence of

the symbol combination, and instead decided to take the payout provided for that symbol payout in connection with the standard slot game play. The participant can decide 604 to cease further play, or to continue to engage 600 in standard slot game play.

If the participant decides 606 to trade for a bonus event, the participant may
5 initiate the trade-for-bonus function as shown at block 610. As described above, initiation of the trade-for-bonus function may alternatively be initiated by the system in response to the participant accepting an option to trade presented by the system. In this embodiment, the standard payout otherwise paid out as a result of the predetermined symbol combination occurring is traded 612. The participant then participates 614 in the bonus event in lieu of
10 receiving the now-surrendered payout. The payout resulting from participation in the bonus activity, if any, is received 616 by the participant, who may then choose 618 to discontinue further play, or to continue to engage 600 in standard slot game play.

FIG. 7 illustrates an embodiment of a casino-style gaming device in which trade-for-bonus principles may be applied. Many traditional casino table games, such as
15 blackjack, craps, etc. or other traditionally mechanical casino games such as roulette, may be provided in a “video game” available via a casino-style gaming device shown in FIG. 7. For purposes of explanation, the description of the gaming device in FIG. 7 is provided in terms of a slot machine 700. However, the principles described herein are analogously applicable to other casino-style games, such as keno, video poker, etc. Generally, any casino games
20 having the ability to include at least one bonus activity are very well suited for use in connection with the present invention.

The slot machine 700 is a structure including at least a computing system, a housing, and a display. The housing includes a base 702 and a display device 704 to allow the example slot machine 700 to be a self-supported, independent structure. The base 702
25 includes structure supporting the slot machine 700, and also includes a user interface 706 to allow the user to control and engage in play of the slot machine 700. The particular user interface mechanisms associated with user interface 706 is dependent on the type of gaming machine. For example, the user interface 706 may include one or more buttons, switches, joysticks, levers, pull-down handles, trackballs, voice-activated input, or any other user input
30 system or mechanism that allows the user to play the particular gaming activity. The user

input 706 allows the user to enter coins or otherwise obtain play credits through vouchers, tokens, credit cards, etc. Various mechanisms for entering such vouchers, tokens, credit cards, coins, etc. are known in the art, and are applicable to the invention. For example, coin/token input mechanisms, card readers, credit card readers, smart card readers, punch card readers, and other mechanisms may be used to enter wagers. It is through the user input 706 that the user can initiate play, and make selections throughout play. In the case of a slot machine, the user input may include a plurality of buttons, e.g., button 708, which allow the user to enter a number of credits to play, identify the number of paylines in which to participate, cash out, automatically bet the maximum amount and paylines, etc. The buttons 708, or other user interface, can also allow the user to make other control decisions, such as engaging in the trade-for-bonus feature, entering the trade values (e.g., credits) to be applied to the trade, as well as many others.

The user input 706 also allows the user to make selections and identifications. The user interface 706 may be used to select bonus options (see, e.g., block 304 of FIG. 3), such as the particular one of a plurality of bonus activities will be played. The particular user input chosen to facilitate the operations and functions of the present invention may change depending on preferences of the gaming device designer. Further, a wide variety of user input configurations and mechanisms are known in the art that may be used in connection with the present invention.

The display device 704 includes a display screen 710. The display device may take on a variety of forms depending on what type presentation is to be provided. For example, a slot game area 720 is provided where the standard slot gaming activity is displayed. In this example, the standard slot gaming activity includes three video reels 722, 724, 726, and three paylines depicted as the 1st payline 728, the 2nd payline 730, and the 3rd payline 732. Another presentation that may be displayed on the display screen 710 is a trade information and selection area 740. In the present example, the trade information and selection area 740 includes a trade prompt window 742 that prompts the user to make a decision as to whether or not to trade a payout for a bonus activity. Other indicia may also be presented in the trade information and selection area 740, including selection indicia 744 and 746. Selection of the “YES” indicia 744 would provide an indication of the participant’s

desire to trade the pending payout on the 2nd payline 730 for a bonus event. Selection of the “NO” indicia 746 would indicate that the participant has decided to keep the payout (e.g., 50X) on the 2nd payline 730, and forego any opportunity to trade the payout for a bonus event.

5 Where the trade information and selection area 740 includes selection indicia such as indicia 744 and 746, selection is made depending on the particular type of user interface employed. For example if the display screen 710 employs touch screen technology, touching the displayed indicia 744 or 746 will select the corresponding option. Alternatively, buttons such as buttons 750, 752 on the user input 706 interface may correspond to the
10 indicia 744, 746 respectively. For example, notwithstanding the possibility that buttons 750, 752 correspond to different functionalities when the indicia 744, 746 are not displayed, the presentation of indicia 744, 746 causes buttons 750, 752 to take on the function of selecting its corresponding indicia 744, 746. For example, pressing button 750 when indicia 744 is presented will provide an indication that the participant would like to trade the pending
15 payout for a bonus activity.

 In yet another embodiment, the participant may press the “trade” button 754 on the user input 706. Activation of such a button may initiate a trade by the participant, whether or not a payout is pending or not. For example, in the embodiment where a participant decides to trade a number of previously accumulated credits for one or more
20 bonus events, the participant can press the trade button 754 to initiate such activity.

 Also associated with the display device 704 is an optional winning guide area 712, where information associated with the potential winning symbol combinations of the standard slot game activity may be presented. Optionally, the potential winning formulas and symbols associated with winning bonus activities may also be presented in the winning guide
25 area 712. This information may be part of the display screen 710, or alternatively may be separate from the display screen 710 and provided directly on a portion of the display device 704 structure itself. For example, a backlit colored panel may be used as the winning guide area 712.

 FIG. 8 is a block diagram illustrating embodiments in which the user can
30 effect the trade-for-bonus features. The user of slot machine 800 uses a user input interface

such as input interface 802. The user may press the initiate trade button 804 to notify the system that the participant would like to trade player gaming assets for one or more bonus events. The user may, in one embodiment, then press the trade amount button 806 to indicate the desired number of credits to be applied to the trade. The number of credits may be entered in a variety of ways, including keypad 808, trackball 810, touch screen 812, joystick control 814, audio command input via microphone 816, etc. Further, the user may activate the select one or more bonus option buttons 820, and perhaps in connection with one or more other user interface mechanisms shown in FIG. 8, to make selections regarding trade-for-bonus options.

It should be recognized that any type of user interface may be used in connection with the present invention, and the invention is not limited to any particular type of user interface. For example, the functions associated with a few UI buttons may change, and the function associated with a particular button at a particular time may be displayed on a portion of the display device proximate the UI button. In this manner, fewer UI buttons would be required, as the computer and display essentially modify the operation associated with the UI buttons.

A wide variety of other user interface options are also available for use in connection with trade for bonus-event gaming. Some of these options are presented in FIG. 9 for purposes of example. It should be recognized that the various options presented in FIG. 9 are presented to facilitate an understanding of the trade-for-bonus activity, and does not represent an exhaustive list. Therefore, the embodiments illustrated in FIG. 9 are to serve as representative examples of options that may be employed, and are not to be limiting to the scope of the invention.

Referring now to FIG. 9, a user interface 900 is represented. The user interface 900 may be any type of user interface, including those described herein. Through the user interface 900 a variety of options may be employed in connection with the invention. The system may be configured to require a general initiation of an option, or alternatively may require additional user input. For example, many options may be initiated through the user interface simply by having the user request a trade (whether prompted or not), and the remaining actions are configured into the system to occur automatically. Other embodiments

may involve additional entries by the user. Various exemplary embodiments are set forth and described in greater detail below.

Option 902 represents those embodiments wherein the user interface 900 presents an option to trade a pending payout for a bonus event, and allows the participant to make such a selection. For example, in a slot game embodiment, the occurrence of a winning symbol combination may present an option to the participant to trade that currently-pending payout for a bonus. The participant can decide to make the trade, or decide to take the credits.

Another option 904 represents embodiments where the participant chooses to trade on any winning payout. For example, rather than the system prompting the participant upon the occurrence of a predetermined symbol combination, the participant can initiate a trade of a pending payout for bonus activity upon the occurrence of any winning payout. For instance, the participant may win numerous times in a row and simply continue standard play, or may alternatively decide on any one or more of those winning combinations to effect a trade. Option 906 is similar to option 904, however, option 906 allows the participant to trade the last payout amount. This option might be beneficial in an embodiment where, for example, a payout is automatically awarded to a participant who obtains a winning symbol combination during standard play. Option 906 allows the participant to give back the payout amount as a trade for bonus activity.

In one embodiment, the participant trades previously accumulated credits for bonus events, as shown at option 908. For example, if over time the participant has accumulated one hundred credits through initial monetary input and accumulated winnings, a portion of these winnings can then be allocated for a trade, and surrendered to obtain bonus event activity in return. In an analogous embodiment, the participant may use new monies to trade for bonus events, as shown at option 910. For example, the user may input coins, tokens, coupons, and the like to accumulate a number of credits which can then be traded for bonus activity, thereby essentially bypassing the standard play of the gaming device altogether.

Option 912 relates to an embodiment where the selectable option presented to the participant to trade a pending payout for bonus activity occurs randomly. For example, in

the context of slot games, the participant is randomly provided with the option of trading a pending payout for a bonus. The participant would then know that he/she will get opportunities to trade for bonus events when obtaining winning symbol combinations through standard slot game play, but will not know when since it is random. In another
5 embodiment, the participant may be presented with the option to trade every n^{th} time the participant receives a winning symbol combination through standard play.

Another embodiment contemplates advance setup of trade-for-bonus options. Such an embodiment is illustrated by option 914. In this manner, a participant may select trade-for-bonus options prior to actually being in a position to execute a trade. For example,
10 the participant may choose in advance to have the gaming device prompt the participant each time a trade-for-bonus event arises. Alternatively, the participant may choose in advance to never have the gaming device prompt the participant, but rather the participant will explicitly activate the trade function if and when he/she wants to utilize this feature. Option 916 is one example of a previous-configured trade-for-bonus selection, where the participant opts to
15 trade the next "X" winning payouts for bonus activity. With this option, the participant could choose to trade the next five winning payouts for bonus activity, and this would then occur automatically for the next five winning payouts.

Other embodiments allow trade activity only when certain criteria, i.e., trade acceptance rules, are met. For example, option 918 allows trades only for standard play
20 payouts that are at least a predetermined minimum amount. For example, a trade could be available only for payouts of thirty credits or more. In an analogous embodiment represented by option 920, trades are allowed only when the participant has accumulated at least a minimum number of credits, whether accumulated through a current winning payout, an accumulated credit total, or a combination thereof. For example, a minimum credit
25 accumulation of one hundred credits may be required, and if the participant has accumulated eighty credits, and had a currently-pending winning symbol combination paying twenty credits, then the participant may make the trade for the bonus activity. In another similar embodiment, the trade could automatically occur when a predetermined number of credits has been accumulated, and the participant has at some time authorized the trade to occur.

Option 921, illustrated as the multiple bonus option, represents embodiments where a plurality of bonus rounds may be acquired by the participant. For example, if a particular bonus has a trade value of one hundred credits, and the participant just won five hundred credits (or accumulated five hundred credits as the case may be), the participant could choose to trade for up to five of those bonus rounds. Alternatively, the participant could choose to trade for a lesser number of bonus rounds, and retain the remaining number of credits. For example, rather than trading all five hundred credits for the bonus rounds, the participant could choose to trade for participation in a lesser number of the bonus rounds, such as three of the bonus rounds, thus costing the participant three hundred of the acquired credits and allowing the participant to keep the remaining two hundred credits.

Option 922 represents an embodiment where the bonus payout amount is proportional to the amount traded. For example, if the participant opted to trade accumulated credits or a pending payout of ten credits, the bonus payout would be less than had the participant traded thirty credits. In another embodiment represented by option 924, the bonus payout frequency is proportional to the amount traded. For example, if the participant opted to trade accumulated credits or a pending payout of ten credits, the bonus payout would occur less frequently than had the participant traded thirty credits. Some combination of options 922 and 924 may also be implemented.

Option 926 represents an embodiment where a participant trades for a bonus out of a double-up feature. Double-up features are known in the art, and generally refer to increasing the bet by a like amount. In connection with one embodiment, a number of credits accumulated through a double-up can then be traded for a bonus activity.

As can be seen, there are a wide variety of alternative options that can be utilized in connection with the present invention, as represented by option 928. In each instance, however, a number of credits are traded for the ability to engage in a bonus round that might otherwise be unavailable. For example, in one embodiment, bonus events are automatically provided to participants upon the occurrence of certain gaming results (e.g., symbol combinations in slot games), but those same bonus events may become available to the participants through trades for bonus events as described herein. In this manner, a participant may reach the bonus activity earlier, or when it would be otherwise unavailable.

It should be recognized that it is generally the case that those deciding to make a trade for bonus activity will have the ability to increase their winnings through the bonus round. In one embodiment, the participant may risk all of the traded amount when engaging in the bonus activity, with the chance (for example) of making a large amount relative to the initial trade value. In another embodiment, the bonus activity may be set such that the participant is guaranteed some return payout from the bonus activity, although it may be less than the originally-traded amount. Again, the participant would hope to win a greater amount through the bonus round, not to mention that the participant may enjoy the variation provided by the bonus round activity. In another embodiment, the traded-for bonus round may be set such that the participant will not lose the traded investment. Instead, the participant is guaranteed return of at least the amount used in the trade, however the payout may be a lesser amount than if the participant was not guaranteed the return, and/or the payout for higher amounts may be set such that they occur less frequently than if the participant was not guaranteed the return. These decisions may be made based on the statistical analysis typically used to set payout frequencies and amounts on gaming machines.

It should further be noted that the inclusion of a trade-for-bonus (or alternatively a feature allowing an earned bonus to be traded for a more traditional gaming payout) may affect the payout schedule due to statistical changes resulting from such features. For example, many casino games are set to provide an approximate percentage payout, which is predetermined in advance. In one embodiment, the probabilities and corresponding payouts associated with trade feature of the present invention may be included in the initial statistical analysis, such that the participant is eligible for the trade features regardless of the number of coins, credits, coupons, tokens, etc. played. In accordance with another embodiment, an additional "payment" may be required by the participant to make the participant eligible for the trade feature of the present invention. For example, the participant may allocate one coin/credit to play one payline on a slot machine, two coins/credits to play two paylines, and three coins/credits to play three paylines. In order to be eligible for the trade feature of the present invention, the participant could, in such an embodiment, be required to allocate a fourth coin/credit to activate the trade feature. In a more particular example, if the participant entered only three coins/credits and the participant hit a symbol

combination that would otherwise be available to trade (e.g., three plums), then the participant would receive the payout only and would not be offered to trade the payout. On the other hand, had the participant entered the fourth coin/credit (or other predetermined amount/action) that makes the participant eligible for the trade feature, hitting the same symbol combination (e.g., three plums) would give the participant the option of taking the payout, or trading the payout for one or more bonus events. As can be seen from the foregoing description and examples, a gaming asset allocation may, in some embodiments, be required in order to make the participant eligible for the trade feature of the present invention. Further, any number of different manners of making such eligibility payments may be used. For example, payment of an addition coin, credit, token, etc. (i.e., some gaming asset) for each payline or predetermined number of paylines; payment of additional gaming assets for each predetermined number of games played (e.g., for each ten paylines played, whether or not played one, two, three, etc. paylines at a time), or any other manner of allocating credits and/or paying additional gaming assets may be used in connection with such an embodiment.

FIG. 10 is a flow diagram illustrating one embodiment of a method for facilitating trade-for-gaming bonus features in accordance with one embodiment of the present invention. A notification, such as a player request, is received at a gaming device such as a slot machine, as shown at block 1200. The player request received is a request to trade player gaming assets for increased odds of playing a bonus event(s), such as trading for a direct chance to play one or more bonus events (e.g., a one out of N chance, where N may or may not be dependent on the amount traded) or an increased chance of reaching one or more bonus events (e.g., increasing the odds of reaching a bonus event during standard play). Player gaming assets include payouts currently won by the participant, credits accumulated by the participant, and other gaming assets capable of accumulating credits such as coins, credit, coupons, tokens, etc.

The notification to initiate the trade for altered odds feature may be initially prompted by the system in response to an occurrence during standard gaming activity. The notification may also be originally initiated by the participant, who will know when and how a request to trade for altered odds may be carried out due to the presence of trading “rules” which may be presented or otherwise available via the gaming apparatus itself. A gaming

system in which the participant makes such a request is one that includes at least one standard gaming activity, and at least one bonus event.

As is described more fully below, the present invention allows the participant to have a level of control pertaining to the odds of participation in bonus activities, and in
5 some instances provides the participant a greater likelihood of entering into a bonus event that would otherwise be unavailable or less likely to the participant through standard gaming play.

Returning to FIG. 10, an identification of a trade value offered by the player is received, in accordance with one embodiment of the invention. In this embodiment, the
10 participant identifies an amount in which to trade for altering the odds of entering into a bonus event, as seen at block 1202. For example, the participant may have just won a payout during standard gaming play, and opts to trade a portion of that payout for an increased chance to play a bonus round. In one embodiment of the invention, any part up to all of the payout may be used as the participant's "trade value." This depends on the particular
15 embodiment in which the trading activity occurs. For example, in one embodiment of the invention, a minimum payout must be received during standard play in order to trade for an increased chance to enter into a bonus event, such as a payout of sixty credits. In such an example, if the minimum required payout amount to trade is fifty credits, the participant can opt for the trade by identifying fifty credits, or may opt to use some number of credits
20 between the minimum requirement of fifty credits and all sixty credits. The bonus round can adjust its payout amount, or payout frequency, depending on the odds provided by the trade. Another embodiment of the participant providing a trade value to be received 1202 is where the participant decides to trade an amount of his/her accumulated credits for an increased chance of engaging in a bonus event. Again, there may be a minimum amount of credits that
25 must be traded to be eligible for the increased chance to reach a bonus event, and/or there may be different trade values that present the participant with different bonus events or different odds of different bonus events occurring. For example, trading fifty credits may allow the user to adjust the odds of receiving just one predetermined bonus event, but trading one hundred credits may allow the user to choose to change the odds of receiving a plurality
30 of different bonus activities.

Other embodiments include fixed trade values. For example, the trade value offered by the player may be fixed, such that the participant need not take any explicit action, but rather the system automatically knows what the trade value is to be. Such an example would be where the participant opts to trade a payout amount for a chance of entering into a bonus event, yet all of the payout is automatically traded to get such a chance. In another embodiment, the participant is allowed to choose between different odds of entering bonus events, where some or all of these different odds have different trade values (e.g., ten credits can be traded for doubling the odds of entering any one of five bonus activities in which the participant is allowed to choose; twenty credits can be traded for quadrupling the odds of entering one or more available bonus activities, etc.). This can be implemented whether or not the selectable bonus events have equivalent trade values. For example, The participant may opt to select to alter the odds of a bonus event occurring and trade one hundred credits, or may opt to select to alter the odds of a different bonus event occurring, having a trade value of fifty credits, and trade for either one or two of the bonus events.

In one embodiment of the invention, the gaming system has trade rules. For example, a minimum number of credits may be required to make a trade, whether the credits come from a current payout, an accumulated credit total, newly deposited monies, etc. The system determines 1204 whether to accept the trade value offered by the participant. If, for example, a trade rule required that a minimum of fifty credits was required, then a determination 1204 is made as to whether the trade value identified is equal or greater than the requisite fifty credits. Other trade rules may be applied and checked for compliance at decision block 1204, or alternatively no trade rules may be used at all. For example, where no trade rules apply, even one credit may be traded for a altering the odds of entering into a bonus event, however this would require manipulation of the bonus payout amount, and/or bonus payout frequency, in order to accommodate varying trade values identified by the participant.

If the trade value is not accepted, and the user has not canceled as determined at decision block 1206, a message may be provided to the participant and a new trade value may be identified by the participant for receipt 1202 by the system. If the user decided to cancel, the attempt for a trade for altered odds may simply end, thereby allowing the user to

continue with standard gaming activity, cash out, etc. If the trade value is accepted, the odds of entering into a bonus event are altered as seen at block 1208, and the participant is allowed 1210 to participate at the altered odds as a result of the trade. Payout results are then provided 1212 according to the results of the player's participation in the play and bonus event, if any bonus event occurs.

As previously indicated, the increased chance to participate in bonus activity may take several forms in accordance with the present invention. For example, in one embodiment, a participant who has traded for an increased chance of participating in bonus activities may directly receive that chance. More particularly, the gaming system may automatically provide a response as to whether the participant has achieved the bonus event in response to a trade, such as by providing a 3:1, 4:1, 10:1, or other fixed odds that are better than the odds of reaching a bonus activity through standard play. The odds may be proportional or otherwise related to the amount of the trade, particularly where the trade amount may be determined by the participant. For example, where the participant trades twenty credits, the odds of being presented with a bonus activity may be 10:1, where the odds of receiving that same bonus activity through standard play may be 200:1. The gaming system may perform this determination at these heightened odds internally, or may make these heightened odds known to the participant. For example, the participant may be notified that a trade of fifty credits will provide the participant a one in four chance of reaching the bonus activity. In such an embodiment, the participant may even be presented with four selectable items, allowing the participant to select one of the four selectable items, where one of those four selectable items corresponds to winning the traded-for bonus activity.

Another exemplary form in which the increased odds of reaching a bonus round(s) may be provided to the participant is through the primary gaming activity itself. For example, the participant may trade ten credits to increase the odds of reaching the bonus event(s) for the next five plays of the primary gaming activity. As a more particular example in the context of slot games, the participant may trade ten credits to increase the odds of reaching a bonus round from 200:1 (the odds during standard play) to 100:1 for the next five paylines played.

FIG. 11 is a flow diagram illustrating embodiments of methods in which

a user engages in trade-for-gaming by altering the odds of entering into a bonus event in accordance with the present invention. The user engages 1300 in standard play of the gaming activity. This may include slot games, video poker and other electronic card games, keno, craps, dice, roulette, etc. The present invention may be used in connection with any
5 electronic gaming system in which a bonus event may be incorporated.

In the illustrated embodiment, the participant decides 1302 whether or not to trade for increased odds of entering into a bonus event(s), which may occur directly or through standard play. This decision may be initiated on the participant's own volition, or may be initiated by an occurrence during the standard gaming activity. In any event, the
10 participant decides 1302 whether or not to effect a trade. If not, the participant may choose 1304 to end play, or alternatively may choose 1304 to resume standard play as illustrated at block 1300.

If the participant chooses to trade for a chance to participate in a bonus event or for otherwise increased odds of entering into a bonus event, the participant may initiate the
15 trade for increased odds as shown at block 1306. As described above, initiation of the trade for increased odds may alternatively be initiated by the system in response to the participant accepting an option to trade presented by the system. A number of credits for the trade may be appropriated 1308. Those credits appropriated for the trade are then surrendered 1310 in order to increase 1312 the odds of entering bonus play. The player may be presented with a
20 direct chance 1313A of receiving a bonus event, and/or may be provided with an increased chance of obtaining bonus activity through standard play as illustrated at block 1313B. The payout resulting from participation in a bonus event, if any, is received 1314 by the participant through credits, coins, tokens, etc. The participant may choose 1304 to discontinue further play, or to continue to engage 1300 in standard play.

FIG. 12 is an embodiment of a casino-style gaming device in which the principles of the present invention may be applied. Many traditional casino table games, such as blackjack, craps, etc. or other traditionally mechanical casino games such as roulette, may be provided in a "video game" available via a casino-style gaming device shown in FIG. 12. For purposes of explanation, the description of the gaming device in FIG. 12 is provided in
25 terms of a slot machine 700. However, the present invention is analogously applicable to
30

other casino-style games, such as keno, video poker, etc. Generally, any casino games having the ability to include at least one bonus event are very well suited for use in connection with the present invention.

5 The slot machine 700 was previously described in connection with FIG. 7, and like reference numbers are used where appropriate. Many features previously described in connection with FIG. 7 are not repeated here.

10 The user input 706 allows the user to make selections and identifications in accordance with the present invention. The user interface 706 may be used to select options, such as the particular one of a plurality of options presented to the player. The particular user input chosen to facilitate the operations and functions of the present invention may change depending on preferences of the gaming device designer. Further, a wide variety of user input configurations and mechanisms are known in the art, which may be used in connection with the present invention.

15 Another presentation that may be displayed on the display screen 710 is a trade information and selection area 740. In the present example, the trade information and selection area 740 includes a trade prompt window 1442 that prompts the user to make a decision as to whether or not to trade a payout for altering the odds of entering into a bonus event. Such a prompt is not necessary, however, as the user may initiate a trade at any time in other embodiments of the invention. Other indicia may also be presented in the trade information and selection area 740, including selection indicia 1444 and 1446. Selection of the “YES” indicia 1444 would provide an indication of the participant’s desire to trade the pending payout on the 2nd payline 730 for a chance to participate in a bonus event. Selection of the “NO” indicia 1446 would indicate that the participant has decided to keep the payout (e.g., 50X) on the 2nd payline 730, and forego any opportunity to trade the payout for altering the odds of entering into a bonus event.

25 Where the trade information and selection area 740 includes selection indicia such as indicia 1444 and 1446, selection is made depending on the particular type of user interface employed. For example if the display screen 710 employs touch screen technology, touching the displayed indicia 1444 or 1446 will select the corresponding option.

30 Alternatively, buttons such as buttons 1450, 1452 on the user input 706 interface may

correspond to the indicia 1444, 1446 respectively. For example, notwithstanding the possibility that buttons 1450, 1452 may correspond to different functionalities when the indicia 1444, 1446 are not displayed, the presentation of indicia 1444, 1446 may cause buttons 1450, 1452 to take on the function of selecting its corresponding indicia 1444, 1446.

5 For example, pressing button 1450 when indicia 1444 is presented may provide an indication that the participant would like to trade the pending payout for increasing or otherwise altering the odds of entering into a bonus event. As another example, button 1450 may correspond to playing with the odds of entering into a bonus event at 10:1, and button 1452 may correspond to playing with the odds of entering into a bonus event at 20:1.

10 In yet another embodiment, the participant may press the “trade” button 1454 on the user input 706. Activation of such a button may initiate a trade by the participant, whether or not a payout is pending or not. For example, in the embodiment where a participant decides to trade a number of previously accumulated credits for altering the odds of entering into one or more bonus events, the participant can press the trade button 1454 to
15 initiate such activity. As will be readily apparent to those skilled in the art from the description provided herein, other trade alternatives and corresponding user interface options are within the scope of the invention.

The gaming machines described in connection with the present invention may be independent casino gaming machines, such as slot machines or other special purpose
20 gaming kiosks, video games, or may be computing systems operating under the direction of local gaming software and/or remotely-provided software such as provided by an application service provider (ASP). The casino gaming machines utilize computing systems to control and manage the gaming activity. An example of a representative computing system capable of carrying out operations of the present invention is illustrated in FIG. 13.

25 Hardware, firmware, software or a combination thereof may be used to perform the various gaming functions, display presentations and operations described herein. The functional modules used in connection with the invention may reside in a gaming machine as described, or may alternatively reside on a stand-alone or networked computer. The computing structure 1000 of FIG. 13 is an example computing structure that can be used

in connection with such electronic gaming machines, computers, or other computer-implemented devices to carry out operations of the present invention.

The example computing arrangement 1000 suitable for performing the gaming and trade-for-bonus functions and increased odds of reaching bonus activity in accordance with the present invention typically includes a central processor (CPU) 1002 coupled to random access memory (RAM) 1004 and read-only memory (ROM) 1006. The ROM 1006 may also be other types of storage media to store programs, such as programmable ROM (PROM), erasable PROM (EPROM), etc. The processor 1002 may communicate with other internal and external components through input/output (I/O) circuitry 1008 and bussing 1010, to provide control signals and the like. The processor 1002 carries out a variety of functions as is known in the art, such as addition, subtraction, comparisons, etc. as dictated by software and/or firmware instructions. For example, the processor 1002 may include an arithmetic execution module, such as an arithmetic logic unit (ALU), to perform a subtraction function such as would be required to subtract a traded credit amount from a participant's credit accumulation.

Chance-based gaming systems such as slot machines, in which the present invention is applicable, are governed by random numbers and processors. Electronic reels are used to display the result of the digital reels which are actually stored in computer memory and "spun" by a random number generator (RNG). RNGs are well-known in the art, and may be implemented using hardware, software operable in connection with the processor 1002, or some combination of hardware and software. In accordance with generally known technology in the field of slot machines, the processor 1002 associated with the slot machine, under appropriate program instruction, can simulate the vertical rotation of multiple reels. Generally, the RNG continuously cycles through numbers, even when the machine is not being played. The slot machine selects, for example, three random numbers. The numbers chosen at the moment the play is initiated are typically the numbers used to determine the final outcome, i.e., the outcome is settled the moment the reels are spun. The resulting random numbers are generally divided by a fixed number. This fixed number is often thirty-two, but for slot machines with large progressive jackpots it may be even greater. After dividing, the remainders will be retained. For example, if the divisor was one-hundred

twenty-eight, the machine would have three remainders ranging from zero to one-hundred twenty-seven. The remainders may be considered as stops on virtual reels. If the divisor was one-hundred twenty-eight, then the virtual reels would each have one-hundred twenty-eight stops with each stop being equally likely. Each stop on the virtual reel may be mapped to a stop on an actual reel or displayed reel image. These reel images may then be displayed on the display 1020. The present invention is operable using any known RNG, and because RNGs are well known in the art, no further description need be provided herein.

The computing arrangement 1000 may also include one or more data storage devices, including hard and floppy disk drives 1012, CD-ROM drives 1014, and other hardware capable of reading and/or storing information such as DVD, etc. In one embodiment, software for carrying out the gaming and aggregate play operations in accordance with the present invention may be stored and distributed on a CD-ROM 1016, diskette 1018 or other form of media capable of portably storing information. These storage media may be inserted into, and read by, devices such as the CD-ROM drive 1014, the disk drive 1012, etc. The software may also be transmitted to the computing arrangement 1000 via data signals, such as being downloaded electronically via a network, such as the Internet. The computing arrangement 1000 is coupled to a display 1020, which represents a display on which the one or more gaming activity and aggregate play activities are presented. The display 1020 merely represents the "presentation" of the video information in accordance with the invention, and may be any type of known display or presentation screen, such as LCD displays, plasma display, cathode ray tubes (CRT), etc. Where the computing device 1000 represents a stand-alone or networked computer, the display 1020 may represent a standard computer terminal or display capable of displaying multiple windows, frames, etc. Where the computing device is embedded within an electronic gaming machine, such as slot machine 700 of FIG. 7, the display 1020 corresponds to the display screen 710 of FIG. 7. A user input interface 1022 such as a mouse or keyboard may be provided where the computing device 1000 is associated with a standard computer. An embodiment of a user input interface 1022 is illustrated in connection with an electronic gaming machine 700 of FIG. 7 as the various "buttons" 708. Other user input interface devices include a keyboard, a mouse, a microphone, a touch pad, a touch screen, voice-recognition system, etc.

The computing arrangement 1000 may be connected to other computing devices, such as on a network. The computing arrangement 1000 may be connected to a network server 1028 in an intranet or local network configuration. The computer may further be part of a larger network configuration as in a global area network (GAN) such as the Internet. In such a case, the computer accesses one or more web servers 1030 via the Internet 1032.

Using the foregoing specification, the invention may be implemented as a machine, process, or article of manufacture by using standard programming and/or engineering techniques to produce programming software, firmware, hardware or any combination thereof.

Any resulting program(s), having computer-readable program code, may be embodied within one or more computer-usable media such as memory devices or transmitting devices, thereby making a computer program product or article of manufacture according to the invention. As such, the terms “article of manufacture” and “computer program product” as used herein are intended to encompass a computer program existent (permanently, temporarily, or transitorily) on any computer-usable medium such as on any memory device or in any transmitting device.

One skilled in the art of computer science from the description provided herein will be able to combine the software created as described with appropriate general purpose or special purpose computer hardware to create a computer system and/or computer subcomponents embodying the invention, and to create a computer system and/or computer subcomponents for carrying out methods.

The present invention is also capable of effecting trades of bonus events or improved odds of bonus events for a more traditional payout. For example, a participant may receive an opportunity to participate in a bonus activity, but choose to settle for a known payout instead. A participant may want to make such a trade in order to avoid the chance of winning nothing (or a relatively small payout) through participation in the bonus event, although the known payout may be significantly less than a maximum payout available through participation in the bonus event.

FIG. 14 is a flow diagram illustrating one embodiment of a method in which a bonus event may be traded for a known payout amount. A player engaged in standard play of a gaming activity may earn a bonus event, as seen at decision block 1100. For example, a player participating in a slot game on a slot machine may be engaged in standard slot play, and may hit a predetermined symbol combination that presents the user with a bonus event. If the player earns a bonus event, a player request is received 1102 at the gaming device to trade the bonus event for a known payout. The player request may be initiated by the player, or alternatively may be provided by the player in response to an invitation provided via the gaming device.

A player may choose to trade a bonus event for a known payout, as a conservative move to ensure at least some tangible payout. Bonus events, while generally made to provide heightened entertainment and/or a greater chance of larger payouts, still may result in no payout. The option of FIG. 14 allows a participant to take a known amount rather than risk it, even though it might be statistically beneficial to participate in the bonus event. The “known” amount may be calculated in any desired fashion, and will generally be calculated such that the desired payout percentage of the machine is maintained. For example, where the payout corresponding to the relinquished bonus event ranges from two credits to five hundred credits, and is weighted such that an average payout for bonus event participation is forty credits, the known value may be selected at this average or below this average (e.g., twenty-five credits).

Optionally, some bonus events may not be subject to trade, as determined at decision block 1104. If not, the participant will participate 1106 in the bonus event, and can decide 1110 whether or not to thereafter return to standard play. If the bonus event is available for trade, the trade is executed by disallowing participation in the bonus activity as shown at block 1108, and awarding the known payout to the player as shown at block 1112. Thus, if the player decides to trade an earned bonus event for a known amount, execution of that trade results in a payout being made to the player instead of having the player participate in the bonus event.

FIG. 15 is a flow diagram illustrating one embodiment of a method in

which altered odds for entering into a bonus event may be traded for a known payout amount. A player engaged in standard play of a gaming activity may earn altered odds of entering into a bonus event, as seen at decision block 1500. For example, a player participating in a slot game on a slot machine may be engaged in standard slot play, and may hit a predetermined symbol combination that presents the user with altered odds of entering into a bonus event. If the player earns altered odds, a player request is received 1502 at the gaming device to trade the odds increase for a known payout. The player request may be initiated by the player, or alternatively may be provided by the player in response to an invitation provided via the gaming device.

A player may choose to trade increased odds of entering into a bonus event for a known payout, as a conservative move to ensure at least some tangible payout. Bonus events, while generally made to provide heightened entertainment and/or a greater chance of larger payouts, may still result in no payout. The option of FIG. 15 allows a participant to take a known amount rather than risk losing it, even though it might be statistically beneficial to participate in the increased odds of entering into a bonus event. The “known” amount may be calculated in any desired fashion, and will generally be calculated such that the desired payout percentage of the machine is maintained. For example, where the payout corresponding to the relinquished odds increase ranges from two credits to five hundred credits, and is weighted such that an average payout for the increased odds of entering into a bonus event is forty credits, the known value may be selected at this average or below this average (e.g., twenty-five credits).

Optionally, some altered odds of entering into a bonus event may not be subject to trade, as determined at decision block 1504. If not, the participant will participate 1506 in play at the altered odds, and can decide 1510 whether or not to thereafter return to standard play. If the bonus event is available for trade, the trade is executed by disallowing participation in play at the altered odds of entering into a bonus event as shown at block 1508, and awarding the known payout to the player as shown at block 1512. Thus, if the player decides to trade an earned odds increase for a known amount, execution of that trade results in a payout being made to the player instead of having the player participate at the increased odds.

It should be recognized that the payout received by the player need not be a “known” value to the player, but instead could be a random value. In such an instance, the player would be foregoing participation in the bonus round for a chance of winning a yet-to-be-known payout amount.

5 The foregoing description of the exemplary embodiment of the invention has been presented for the purposes of illustration and description. It is not intended to be exhaustive or to limit the invention to the precise form disclosed. Many modifications and variations are possible in light of the above teaching. For example, the present invention is not limited to what is traditionally known as “slot machines.” The present invention is
10 applicable to any gaming device to incorporate bonus rounds in connection with a gaming system. Also, while the illustrated embodiments have been described in large part in connection with a “slot machine,” other gaming systems and concepts are also within the scope of the invention, such as video poker games, card games, lotteries, and other casino events implementing a video screen. Further, altering of odds to reach a bonus event in
15 accordance with the invention may allow for a trade for lesser odds of obtaining a bonus event, where a participant receives something in return such as a reduced wager amount, free paylines, larger payout during standard play, or the like. It is thus intended that the scope of the invention be limited not with any particular embodiments of this detailed description, but rather defined by the claims appended hereto.